



## **OUR YOUTH, INC. - OLIVER'S WAY II NEIGHBORHOOD REVITALIZATION LOAN NINTH WARD, WILMINGTON, DELAWARE**

The NeighborGood Partners Loan Fund is the lead construction lender in a \$435,000 neighborhood revitalization loan to Our Youth, Inc. The loan is a construction revolver and will allow Our Youth, Inc. to complete 5 new affordable homes in the Ninth Ward Section of the City of Wilmington through three phases of construction. The name of the project is Oliver's Way II, which is a follow up from Oliver's Way I, which was also completed by Our Youth, Inc. back in 2016. The 200 block of West 25th Street along with the 200 block of West 26th street will be the location of the 5 new homes for the Oliver's Way II development project.

The Ninth Ward is an area of distress in the City of Wilmington but in recent years has benefited from other NeighborGood Partners financed projects with Central Baptist CDC. Our Youth, Inc., will expand on the previous work completed to provide more local impact in those corridors.

Additional support for the Oliver's Way II project includes a grant through the City of Wilmington's HOME Funds program for affordable housing.

## **PROJECT PROFILE**

**BORROWER:**  
**Our Youth, Inc.**

**PROJECT TYPE:**  
**Affordable Housing-  
Neighborhood Revitalization**

**LOAN AMOUNT:**  
**\$435,000.00**

**PARTICIPANT  
LENDERS:**  
**N/A**

**IMPACT SUMMARY:**  
**5 New Affordable Homes in  
the Ninth Ward Section of the  
City of Wilmington**



Loan Fund

